



Competitions



PRIVATE
FUNDING
INSTRUMENTS



BUSINESS SUPPORT



Initial idea



Business plan



Marketable
product



Commercialisation



Expansion

What is it?

Competitions offer a unique opportunity to showcase talent, ideas or even start-ups and companies.

The object of the competition varies but the basic idea revolves around resolving a problem in an innovative and effective manner.

Competitions normally involve submission of a business plan, detailed description of an idea or concept, or an actual product. This will then be judged based on the entry criteria to determine a winner.

How to use it?

Depending on the competition, individuals, teams and companies are invited to apply. If the applicant(s) is successful in the process they then take part in the event either on-site or remotely.

Winners of the events will typically be rewarded in a number of ways, all geared at helping the idea to become a viable business. Some of these prizes could include: cash prizes, business coaching, technical support, access to incubators, testing facilities and expert knowledge.

Competitions are a valuable marketing and publicity tool for an individual, team or company.

As a networking tool, industry professionals, subject matter experts and companies working in the sector frequently attend or judge the competitions. It can be a chance to network with them at the same time as networking with those who are entered in the competition as competitors.



SPACE
APP CAMP



#ACT·IN
SPACE



Who can benefit?

- Individuals, teams, start-ups and companies willing to present an existing idea or to develop a new one and then have it judged on its viability by a group of experts.
- Individuals, teams, start-ups and companies willing to increase their visibility and their chance to further develop their concept.

Key benefits

- Chance to showcase ideas and concepts to investors and industry.
- An opportunity to build network and grow relationships.
- A marketing tool for the concept or business with potential clients.
- Have business plans and ideas judged and critiqued with the opportunity to receive feedback from experts.

Useful links

Examples of competitions across Europe:

Copernicus Masters (www.copernicus-masters.com).

INNOspace Masters (www.innospace-masters.de).

Space App Camp (www.app-camp.eu).

Malta App Challenge (www.malta-app-challenge.com).

Actin Space (www.actinspace.org/en).

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More information

copernicus.eu/access-to-finance